

Table 6.10 Annual Summary of Utah's Renewable Energy Tax Credit, 1981-2007 (as of April 27, 2007)

Residential Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units				# of Wind Units	# of Hydro Units	# for Primary Residence	# for Secondary Residence	# for Apartment complexes
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	PV	Thermal	Passive	Total					
1981	307	304	\$150,811	\$338,122	\$496	\$1,112	\$1,650,362	\$3,700,152	na	na	na	na	na	na	na	na	na
1982	557	550	\$288,298	\$608,861	\$524	\$1,107	\$3,105,065	\$6,557,640	na	na	na	na	na	na	na	na	na
1983	923	913	\$151,335	\$309,659	\$166	\$339	\$5,543,112	\$11,342,231	na	na	na	na	na	na	na	na	na
1984	785	749	\$460,401	\$903,077	\$615	\$1,206	\$4,854,242	\$9,521,603	na	na	na	na	na	na	na	na	na
1985	925	908	\$531,140	\$1,006,007	\$585	\$1,108	\$5,759,879	\$10,909,511	na	na	na	na	na	na	na	na	na
1986	484	475	\$248,408	\$461,912	\$523	\$972	\$2,703,495	\$5,027,119	na	na	na	na	na	na	na	na	na
1987	124	124	\$144,851	\$259,865	\$1,168	\$2,096	\$764,534	\$1,371,585	na	na	na	na	na	na	na	na	na
1988	34	34	\$34,219	\$58,950	\$1,006	\$1,734	\$164,165	\$282,813	na	na	na	na	na	na	na	na	na
1989	14	14	\$12,475	\$20,503	\$891	\$1,465	\$62,810	\$103,231	na	na	na	na	na	na	na	na	na
1990	17	17	\$16,291	\$25,402	\$958	\$1,494	\$72,231	\$112,630	na	na	na	na	na	na	na	na	na
1991	29	29	\$30,608	\$45,800	\$1,055	\$1,579	\$178,804	\$267,550	na	na	na	na	na	na	na	na	na
1992	22	22	\$16,361	\$23,767	\$744	\$1,080	\$69,777	\$101,358	na	na	na	na	na	na	na	na	na
1993	25	25	\$16,795	\$23,687	\$672	\$947	\$67,177	\$94,745	na	na	na	na	na	na	na	na	na
1994	17	17	\$14,024	\$19,285	\$825	\$1,134	\$71,564	\$98,412	na	na	na	na	na	na	na	na	na
1995	29	29	\$29,509	\$39,461	\$1,018	\$1,361	\$134,043	\$179,251	3	18	6	27	2	0	25	4	0
1996	14	14	\$14,018	\$18,208	\$1,001	\$1,301	\$61,420	\$79,780	2	9	3	14	0	0	12	2	0
1997	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1998	18	14	\$18,215	\$22,774	\$1,301	\$1,627	\$112,338	\$140,456	8	5	1	14	0	0	9	5	0
1999	32	26	\$36,588	\$44,758	\$1,407	\$1,721	\$174,008	\$212,862	22	0	3	25	4	0	17	9	0
2000	72	69	\$92,051	\$108,944	\$1,334	\$1,579	\$544,762	\$644,730	64	5	2	71	15	1	37	31	1
2001	38	36	\$44,538	\$51,253	\$1,237	\$1,424	\$304,581	\$350,501	29	4	4	37	8	0	25	11	0
2002	48	47	\$67,823	\$76,834	\$1,443	\$1,635	\$572,141	\$648,151	47	7	2	56	4	0	21	26	0
2003	56	53	\$72,554	\$80,362	\$1,369	\$1,516	\$504,617	\$558,918	33	16	6	55	6	0	37	16	0
2004	40	38	\$47,339	\$51,073	\$1,246	\$1,344	\$266,426	\$287,441	30	5	1	36	2	0	20	18	0
2005	39	35	\$54,644	\$57,023	\$1,561	\$1,629	\$347,415	\$362,535	29	6	1	36	0	0	20	15	0
2006^	48	50	\$174,436	\$176,340	\$1,661	\$1,679	\$858,725	\$868,096	37	9	2	48	3	0	29	19	2
2007*	54	54	\$92,834	\$92,834	\$1,719	\$1,719	\$733,152	\$733,152	31	22	0	53	5	0	49	5	0
Total	4,751	4,646	\$2,860,567	\$4,924,761	\$1,020	\$1,381	\$29,680,844	\$54,556,453	335	106	31	472	49	1	301	161	3

Commercial Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units	# of Wind Units	# of Hydro Units
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars			
1981	3	3	\$2,432	\$5,453	\$811	\$1,818	\$24,322	\$54,531	na	na	na
1982	3	3	\$4,083	\$8,623	\$1,361	\$2,874	\$40,830	\$86,230	na	na	na
1983	6	5	\$8,051	\$16,474	\$1,610	\$3,295	\$83,850	\$171,573	na	na	na
1984	12	11	\$22,326	\$43,792	\$2,030	\$3,981	\$282,348	\$553,826	na	na	na
1985	16	16	\$33,711	\$63,850	\$2,107	\$3,991	\$508,186	\$962,531	na	na	na
1986	3	3	\$3,220	\$5,988	\$1,073	\$1,996	\$32,200	\$59,876	na	na	na
1987	4	4	\$9,793	\$17,569	\$2,448	\$4,392	\$97,925	\$175,679	na	na	na
1988	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1989	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1990	2	2	\$9,733	\$15,177	\$4,867	\$7,589	\$97,335	\$151,774	na	na	na
1991	1	1	\$4,088	\$6,117	\$4,088	\$6,117	\$40,879	\$61,168	na	na	na
1992	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1993	2	2	\$3,347	\$4,720	\$1,673	\$2,360	\$33,466	\$47,200	na	na	na
1994	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1995	1	1	\$11,290	\$15,098	\$11,290	\$15,098	\$112,898	\$150,976	0	0	1
1996	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1997	--	--	--	--	--	--	--	--	--	--	--
1998	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1999	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2000	1	1	\$929	\$1,100	\$929	\$1,100	\$3,717	\$4,399	1	0	0
2001	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2002	1	1	\$1,016	\$1,151	\$1,016	\$1,151	\$10,157	\$11,507	1	1	0
2003	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2004	1	1	\$700	\$755	\$700	\$755	\$6,419	\$6,925	1	0	0
2005	2	2	\$2,469	\$2,576	\$1,234	\$1,288	\$25,444	\$26,551	2	0	0
2006	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2007*	3	3	\$47,911	\$47,911	\$15,970	\$15,970	\$511,347	\$511,347	3	0	0
Total	61	59	\$165,098	\$256,352	\$53,207	\$73,773	\$1,911,323	\$3,036,090	8	1	1

*As of April 27, 2007

^Includes two apartment buildings, one with 27 units and the other with 30 units. The \$2000 limit was applied to each unit in the building.

Source: Utah Department of Natural Resources, State Energy Program, Utah Geological Survey
[Utah Renewable Energy Tax Credit Application Information](#)

CPI source: [U.S. Department of Labor, Bureau of Labor Statistics, Series ID: CUUR0000SA0](#)

Notes: **Residential**
 1980 - June 1985; tax credit was 10% with a \$1,000 limit
 July 1986 - 1995; tax credit was 25% with a \$1,500 limit
 1997 - present; tax credit is 25% with a \$2,000 limit

Commercial
 1980 - June 1985; tax credit was 10% with a \$3,000 limit
 July 1986 - 1995; tax credit was 10% with a \$25,000 limit
 1997 - present; tax credit is 10% with a \$50,000 limit

The renewable energy tax credit did not exist in 1996, therefore no tax credits were given in 1996.